

Schedule of Investments (Unaudited)

June 30, 2024

(Percentages are of the Fund's Net Assets)

Common Stocks (98.3%)

| Shares | | Value (Note 1) |
|------------|--|-------------------|
| | Aerospace & Defense (8.2%) | |
| 49,351,100 | Rolls-Royce Holdings PLC (United Kingdom)(a) | \$ 284,973,426 |
| | Application Software (11.4%) | |
| 83,187 | Constellation Software, Inc. (Canada) | 239,693,850 |
| 298,252 | Lumine Group, Inc. (Canada)(a) | 8,051,201 |
| 713,889 | SAP SE (Germany) | 144,895,512 |
| | <u>392,640,563</u> | |
| | Automotive Retail (3.1%) | |
| 1,454,452 | CarMax, Inc.(a) | 106,669,510 |
| | Cable & Satellite (3.4%) | |
| 169,617 | Charter Communications, Inc. - Class A(a) | 50,708,698 |
| 341,062 | Liberty Broadband Corp. - Class A(a) | 18,621,985 |
| 876,573 | Liberty Broadband Corp. - Class C(a) | 48,053,732 |
| | <u>117,384,415</u> | |
| | Consumer Finance (8.5%) | |
| 1,033,339 | Capital One Financial Corp. | 143,065,785 |
| 290,181 | Credit Acceptance Corp.(a) | 149,350,357 |
| | <u>292,416,142</u> | |
| | Financial Exchanges & Data (7.0%) | |
| 1,758,666 | Intercontinental Exchange, Inc. | 240,743,789 |
| | Interactive Media & Services (10.6%) | |
| 1,390,208 | Alphabet, Inc. - Class A | 253,226,387 |
| 223,757 | Meta Platforms, Inc. - Class A | 112,822,755 |
| | <u>366,049,142</u> | |
| | Investment Banking & Brokerage (6.4%) | |
| 2,982,798 | The Charles Schwab Corp. | 219,802,385 |
| | Life Sciences Tools & Services (3.6%) | |
| 2,485,155 | Eurofins Scientific SE (Luxembourg) | 123,891,743 |
| | Managed Health Care (10.8%) | |
| 333,699 | Elevance Health, Inc. | 180,818,140 |
| 375,441 | UnitedHealth Group, Inc. | 191,197,084 |
| | <u>372,015,224</u> | |
| | Movies & Entertainment (11.1%) | |
| 42,305 | Liberty Media Corp.-Liberty Formula One - Class A(a) | 2,717,250 |
| 2,746,244 | Liberty Media Corp.-Liberty Formula One - Class C(a) | 197,290,169 |
| 6,114,266 | Universal Music Group NV (Netherlands) | 181,905,473 |
| | <u>381,912,892</u> | |
| | Multi-Sector Holdings (1.7%) | |
| 149,463 | Berkshire Hathaway, Inc. - Class B(a) | 60,801,548 |
| | Research & Consulting Services (4.0%) | |
| 992,737 | Jacobs Solutions, Inc. | 138,695,286 |
| | Semiconductors (5.6%) | |
| 1,120,404 | Taiwan Semiconductor Manufacturing Co., Ltd. - SP ADR (Taiwan) | 194,737,419 |

The accompanying notes form an integral part of these Financial Statements.

Schedule of Investments (Unaudited) (Continued)
June 30, 2024

| <u>Shares</u> | | <u>Value (Note 1)</u> |
|---------------|--|---------------------------|
| | Trading Companies & Distributors (2.9%) | |
| 1,490,595 | Ashtead Group PLC (United Kingdom) | \$ 99,526,673 |
| | Total Common Stocks (Cost \$1,578,271,472) | 3,392,260,157 |
| <u>Units</u> | | |
| | Warrants (0.0%) | |
| 99,486 | Constellation Software, Inc., expiring 03/31/40 (Canada)(a)..... | 0 |
| | (cost \$0) | |
| | Total Investments (98.3%) | |
| | (Cost \$1,578,271,472)(b)..... | 3,392,260,157 |
| | Other Assets Less Liabilities (1.7%) | 58,434,110 |
| | Net Assets (100.0%) | \$ 3,450,694,267 |

(a) Non-income producing security.

(b) The cost for federal income tax purposes is \$1,630,589,316. The difference between book cost and tax cost is attributable to financial and tax accounting differences on corporate spin-offs.

Abbreviation:

SP ADR Sponsored American Depository Receipt

Generally accepted accounting principles establish a disclosure hierarchy that categorizes the inputs to valuation techniques used to value the investments at measurement date. These inputs are summarized in the three levels listed below:

Level 1 – unadjusted quoted prices in active markets for identical securities.

Level 2 – other significant observable inputs (including, but not limited to, quoted prices for similar securities, interest rates, prepayment speeds and credit risk).

Level 3 – unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. Transfers between levels are recognized at the end of the reporting period. For the six months ended June 30, 2024, there were no transfers in or out of Level 3 and there were no Level 3 securities held by the Fund.

The following table summarizes the valuation of the Fund's investments by the above fair value hierarchy levels as of June 30, 2024:

| | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
|------------------------|------------------------|----------------|----------------|------------------------|
| Common Stocks | \$3,392,260,157 | \$— | \$— | \$3,392,260,157 |
| Warrants..... | — | 0 | — | 0 |
| Total Investments..... | <u>\$3,392,260,157</u> | <u>\$ 0</u> | <u>\$—</u> | <u>\$3,392,260,157</u> |

The accompanying notes form an integral part of these Financial Statements.